

INVESTMENT DIRECTOR OPPORTUNITY – ALTHELIA FUNDS – LAND DEGRADATION NEUTRALITY FUND

About the Althelia Funds and the Land Degradation Neutrality Fund (LDN Fund)

Althelia Funds is an impact investment platform that manages investments into growth businesses that can deliver financial returns and tangible environmental and social improvements in both terrestrial and ocean landscapes. Althelia Funds is managed by Mirova Natural Capital Limited, an affiliate of Mirova and Natixis Investment Managers.

The Land Degradation Neutrality Fund is a newly launched investment fund, co-promoted by the United Nations Convention to Combat Desertification. The LDN Fund has already secured over \$100 million from public and private investors, including the European Investment Bank and Agence Française de Développement.

It is focused on opportunities related to land restoration and sustainable land management and is targeting projects that combine positive environmental and social impacts with financial returns.

Over the next several years, the LDN Fund will invest in businesses, cooperatives and any other entities implementing sustainable land use practices on the ground, mostly in developing countries, with a strong integration into the supply chains and the landscapes.

We are long-term investors focused on building social, environmental and economic value, and de-risking investments through excellent financial, technical and ESG management.

Althelia Funds is seeking an Investment Director to join its Management Team. It offers a competitive package and pathway for career development, travel and the ability to work as part of a dynamic global team.

Investment Director - Job description

Working as part of the LDN Fund Management Team, the Investment Director will bring his or her expertise to source, analyse, structure and implement investments in sustainable land use and land restoration projects. The core focus will be on bringing knowledge and expertise in the land use sectors (agriculture, forestry) as well as in investment and banking techniques. The core investment strategy of the LDN Fund is focused on debt instruments but innovation will also be needed to design specific mezzanine / quasi-equity transactions.

Specific responsibilities will include:

a) Investing in sustainable land management projects

- Sourcing new investment opportunities with a focus on developing countries
- Analysis of projects in the sustainable agriculture and forestry sector
- Deal structuring (mainly debt instruments) using traditional financing tools (project finance, commodity finance) in an innovative way
- Collaborating with public organisations (DFIs, governments, public bodies) and private actors (project developers, other fund managers, industry players, consultants)
- Management of the investment process: preparation of investment committee notes, management of due diligence and contractual negotiations
- Interacting with colleagues based in Paris, London and Lima; further international expansion expected

b) Portfolio management :

- Monitoring the Fund's investments in collaboration with the Middle Office, particularly the financial performance of projects and compliance with business plans
- Maintaining commercial relationships with project promoters and conducting site visits
- Strong interactions with the ESG teams
- Participating in investee governance bodies, and meeting investment partners

Essential skills & experience

- Minimum 7 to 10 years of relevant professional experience
- Experience in lending or investing at a financial institution, e.g. in project or commodity finance, and/or a fund manager
- Knowledge of agricultural/forestry sector and/or developing countries
- Strong financial modelling skills
- Excellent written and verbal communication skills in English (another language would be an advantage)
- A willingness to travel to source, assess and monitor projects.
- Self-motivated, with an ability to work remotely as part of a small team.

Still Interested?

Great! If you think you have what it takes to join Althelia Funds and the Land Degradation Neutrality Fund, please send a CV and cover letter outlining your qualifications and motivations to gautier.queru@mirova.com by November 30th.